

KANDHARI GLOBAL BEVERAGES PRIVATE LIMITED

Annual Action Plan and Composition of CSR Committee

As the constitution of a CSR Committee is presently not applicable to the Company under Section 135 of the Companies Act, 2013 and the applicable CSR Rules, 2014, as amended from time to time, the functions and responsibilities of the CSR Committee shall be discharged by the Board of Directors. The Board shall undertake and discharge all such functions and responsibilities as prescribed under the Companies Act, 2013 and the applicable CSR Rules.

Further, in view of the fact that the Company has incurred losses during each of the last three financial years, there is no requirement for the Company to formulate an Annual Action Plan for CSR activities for the relevant financial year, in accordance with the applicable provisions of the Companies Act, 2013.